

**RDFC – Participation Loan
LOAN FUND APPLICATION**

Total Project Amount: _____

Total Project/Participation Loan: _____

RDFC Participation Loan Amt: _____ (not to exceed 50 percent of the loan amount)

Proposed RDFC Loan Term Length in Years: _____ (to match lead lender)

1. Applicant/Lead Lender: _____

Address: _____

Contact Name: _____

Contact Work Phone #: _____ Cell #: _____

Contact Email: _____

2. Project Name: _____

Projected Start Date: _____ Projected Completion Date: _____

Loan Recipient Business/Entity Name: _____

Business Type: (retail-service-manufacturing etc.) _____

2. Summary Description of Project: _____

4. Sources of Project Funding (include dollar amounts):

\$ _____	_____	\$ _____	_____
\$ _____	_____	\$ _____	_____
\$ _____	_____	\$ _____	_____
\$ _____	_____	\$ _____	_____
\$ _____	_____	\$ _____	_____
\$ _____	_____	\$ _____	_____

5. Uses of Project Funding:

\$ _____	_____	\$ _____	_____
\$ _____	_____	\$ _____	_____
\$ _____	_____	\$ _____	_____
\$ _____	_____	\$ _____	_____
\$ _____	_____	\$ _____	_____

6. Identify number of jobs created or retained and describe any new products/services that will be provided.

7. Project Loan: Lead Lender (name): _____
Address: _____
Loan Officer/Contact: _____ Telephone number: _____

8. Other proposed terms to consider: _____

Applicant: Business Fed ID Number _____

The undersigned attests all applicant information is true to the best of their knowledge and hereby agrees to submit a project summary in writing to RDFC 3 months after project completion and upon notice of loan approval agrees to sign and have a loan document with a repayment schedule and promissory note as provided with the lead/master note and as approved by RDFC.

Applicant - Authorized Signature: _____

Date: _____

Checklist of Enclosures:

- ___ Copy of Complete Application
- ___ Letter of Commitment from a local lender with loan terms and repayment plan/schedule
- ___ Letter of Commitment from other loan participants (if applicable)
- ___ Financial Statement & annual revenue sources (if applicant is a local EDC – JDA)

*****NOTE: Upon a loan approval – the loan must close within 180 days or the offer will expire.*****

Return completed applications to:

RDFC-NDAREC
PO Box 727
Mandan, North Dakota 58554

Contact: Lori Capouch
Office Phone (701) 667-6444 Email: lcapouch@ndarec.com

Press Release Information Sheet

The information on this sheet may be used for public releases in announcements, press releases and other public information.

Applicant Information

Contact Person		Telephone Number	
Address	City	State	ZIP Code

Project Information

Title of Project	
Project Start-Date	Project Completion Date
Brief summary of the project:	
Total Funds Requested from RDFC	
Total Project Budget	
What will the loan funds be used for?	
Name	Title
Signature	Date

IF ADDITIONAL SPACE IS NEEDED PLEASE ATTACH SEPARATE SHEETS.

Revised 8/8/17