



NDARECs
North Dakota Association of
Rural Electric Cooperatives

BAND
broadband association of north dakota

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NDARECs

Your Touchstone Energy® Cooperative 

Rural on the Rise • October 1, 2025

7 COOPERATIVE PRINCIPLES



**OUR
WHY**



USDA Rural Cooperative Development Grant

To provide **TECHNICAL ASSISTANCE**
and **BUSINESS DEVELOPMENT HELP**
to individuals and businesses to start, expand or
improve rural cooperatives and other mutually-
owned businesses.



Grant writing & loan application assistance

Rural Economic Development Loan & Grant Program (REDLG)

- Projects in areas of 50,000 or less in population
- 0% interest loan to local utility cooperative
- Financing: up to 80% of a project, capped at \$1M (whichever is less)
 - Requires resolution of support from eligible Rural Utilities Service (electric or telecommunications) borrower/intermediary.
 - If approved, co-op receives funding and loans it to ultimate recipient (0% interest, 10 years).
 - Local business or community facility project.
 - Applications submitted quarterly.
 - Competitively scored on several criteria.



USDA Rural Economic Development Loan (REDL)

2024 — Nearly \$5M in 0% interest financing for 3 projects

- Devils Lake's Woodland Resort event center (Nodak Electric)
- Elgin's Prairie Pit Stop (West River Telecom)
- Park River School District (Polar Communications)



2025 COMMUNITY & SMALL BUSINESS LOANS

Rutland Oil, Rutland

TC Window Tint, Lisbon

Grand Valley Co., LaMoure

Kenmare Park District

Grade Co, Lisbon

Relatively low fund balance

Amount available to lend after reserves and commitments
~\$1 million



Rural Development
Finance Corporation
GROWING COMMUNITIES

NORTH DAKOTA **FOOD IMPACT FUND**

- \$10 million allocation from USDA Meat & Poultry Intermediary Lending Program
- ~\$4 million remaining to lend
- Revolved funds may be loaned to other businesses in mid-tier of food supply chain
 - Processing, distribution, transportation
- Prefer participation loans with lead lender of borrower's choosing
- RDFC N.D. Food Impact Fund portion of loan $\leq 80\%$
- Generally, a 2% interest rate



Kramlich –Deede Meats, Medina

NORTH DAKOTA FOOD IMPACT FUND

- Projects financed to date
 - Kramlich-Deede Meats, Medina
 - Yellowstone River Beef, Williston
 - T&L Meats, Pettibone
 - 6 In 1 Meats, New Salem
 - Frontier Meats, Minot
 - The Butcher Shop, Oakes
 - R3 Meats, Carrington
 - Planted, Kindred
- Approved, disbursement pending
 - St. Anthony Meats, St. Anthony
 - Quality Meats & Seafood, West Fargo



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GROWING COMMUNITIES



Yellowstone River Beef — Williston

Anonymous **Donor**

**2024: Facilitated nearly
\$500,000 in grants**

- Drayton – grocery store repairs
- Devils Lake – Ramsey County Event Center
- Rolla – Legion Hall (rebuilding after a fire)
- Fort Ransom – community club addition

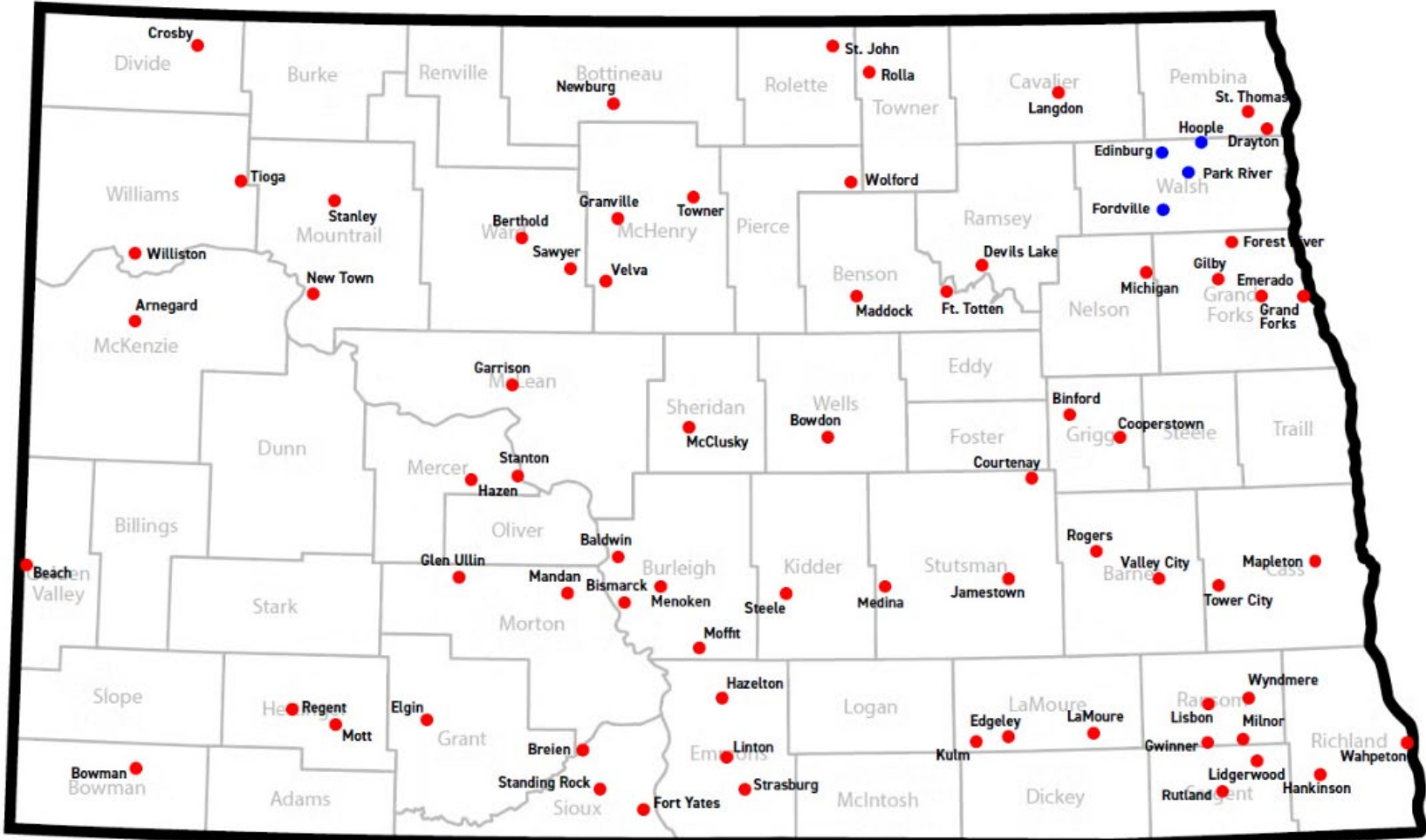
2025: \$439,133 granted year to date

- Mott Health Care Center
- Jacobson Memorial Hospital Care Center, Elgin



“ *I believe in less dependence on begging and more power in bargaining ... in less need for charity and more of it when needed.* **”**

RURAL DEVELOPMENT MAP



● Lemmon, S.D.

REVISED 7-23-2024



MAJOR PROJECTS

Improving access to healthy, affordable food

- Advocated for \$1 million Rural Grocery Sustainability Grant
- Formation of South Central Rural Grocery Co-op
- North Central Regional Grocery & Local Food Hub Initiative

Strengthening local news

- Linkages to well-being of communities and local government



Rural Development Team

Powering grassroots efforts with experience & resources



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