

VALUE OF THE GENERATION, TRANSMISSION AND DISTRIBUTION RELATIONSHIP

NRECA Board Leadership #960

March 28, 2026

The Cooperative Center | NDAREC headquarters | 3201 Nygren Drive NW | Mandan, N.D.

BOARD LEADERSHIP (BL) CERTIFICATE REQUIREMENTS

To earn the certificate, directors must complete 10 credits from the 900-level courses. The BL courses are grouped according to eight specialty areas: grassroots, power supply, cooperative business model, governance, finance, communications, technology and risk management.

COURSE OVERVIEW

This course is designed for all electric cooperative directors, general managers and CEOs. It places particular emphasis on directors, general managers and CEOs selected by their boards to serve on the generation and transmission (G&T) board of directors. Given the complexity of today's electric industry, it's important to have a holistic understanding of the challenges and risks faced by G&Ts in their mission to provide member-systems with reliable and economical power supply. This fast-paced, dynamic and interactive course features practical discussions about the G&T board's oversight responsibilities and how those responsibilities differ from those of the distribution cooperative board.

KEY TOPICS

- The "what" and "why" of G&T cooperatives and their role in providing reliable, responsible and economical electric energy to their member-systems
- The scale and complexity of G&T financials, regulatory issues, legal issues, costs and other challenges faced by G&Ts
- The value-added services provided by the G&T and how they can benefit the distribution system
- Fiduciary duty of the distribution cooperative director serving on the G&T board

MEET THE INSTRUCTOR



Since 1991, Scott Luecal has been providing consulting and training services to electric cooperatives and public power districts, their business subsidiaries and community-directed organizations. He also provides these services to cooperatives' national trade, telecommunications and insurance associations.

As a trainer for electric cooperatives, Scott has developed and delivered courses on numerous topics. His areas of expertise include accounting, finance and tax, board governance, power supply, risk management, strategic planning, supervisory and management training, leadership, and technology planning and systems.

Scott served in the roles of accountant, office manager and general manager at Coles-Moultrie Electric Cooperative, an Illinois distribution cooperative, and Manager of University Programs for NRECA. He also held various executive-level positions with Central Area Data Processing and the National Information Solutions Cooperative. He started his own consulting business in 2007.

SCHEDULE FOR SATURDAY, MARCH 28

All times listed are Central Time.

- 8:30 a.m.** Hot breakfast buffet
- 9 a.m.** Value of the Generation, Transmission and Distribution Relationship
- 12 p.m.** Lunch
- 12:30** Value of the Generation, Transmission and Distribution Relationship (continued)
- 3:45 p.m.** Adjournment

REGISTRATION INFORMATION

To register for this NRECA board-governance course, please go to www.ndarec.com/ndarec-education-programs. The registration deadline is **March 13**.

For NDAREC members with a 2026 prepaid education plan, there is no registration fee/person. For members who do not have a prepaid education plan, the registration fee is \$595/person. No advance payment is necessary. NDAREC will send an invoice for the registration fee (if applicable) following the course. The cost for breakfast, two refreshment breaks and lunch will be billed back to participating cooperatives.

CANCELLATIONS

If you need to cancel your registration, please notify Pamela Clark-Stein at pstein@ndarec.com 14 days in advance of the program. If notice is provided 14 days or more in advance, there is no cancellation fee. If notice is provided less than 14 days in advance, a cancellation fee of \$70/day will be charged. Please note: Substitutions are permitted at no extra charge if NDAREC is notified of the substitution prior to the program date.

NRECA'S CANCELLATION POLICY

NRECA charges a 50-percent cancellation fee if one of their courses is canceled 15 or fewer business days prior to the start of a scheduled course. Therefore, NDAREC reserves the right to cancel due to a lack of registrations.

HOTEL ACCOMMODATIONS

For your convenience, a block of sleeping rooms is reserved for Friday, March 27, at the hotel listed below.

Comfort Inn & Suites • 1516 27th St. N, Mandan

For online reservations: www.choicehotels.com/reservations/groups/GA24D3. The block of sleeping rooms is reserved under "REC Board Leadership." The release date for the reserved block of rooms is **March 9**. Room rate is \$109/night.

SPECIAL DIETARY NEEDS AND OTHER ACCOMMODATIONS

Please notify Pamela at pstein@ndarec.com of any dietary restrictions such as food allergies, gluten-free options and other special accommodations needed. A minimum of 72 hours' advance notice is required.