

RDFC – Interest Buydown
PACE/FLEX PACE “Community” LOAN FUND APPLICATION

Total Project Cost: \$ _____
Loan amount seeking a BND buydown: \$ _____
Total Interest Buydown: \$ _____
Required Community Participation: \$ _____
Amount requested from RDFC: \$ _____ (Not to exceed 50% of the community participation portion; maximum dependent on board discretion)

1. Applicant/Lead Lender: _____

Address: _____

Contact Name: _____

Contact Work Phone #: _____ Cell #: _____

Contact Email: _____

2. Project Name: _____

Projected Start Date: _____ Projected Completion Date: _____

Loan Recipient Business/Entity Name: _____

Business Type: (retail-service-manufacturing etc.) _____

3. Summary Description of Project: _____

4. Sources of Project Funding (include dollar amounts):

\$ _____	_____	\$ _____	_____
\$ _____	_____	\$ _____	_____
\$ _____	_____	\$ _____	_____
\$ _____	_____	\$ _____	_____
\$ _____	_____	\$ _____	_____
\$ _____	_____	\$ _____	_____

5. Uses of Project Funding:

\$ _____	_____	\$ _____	_____
\$ _____	_____	\$ _____	_____
\$ _____	_____	\$ _____	_____
\$ _____	_____	\$ _____	_____
\$ _____	_____	\$ _____	_____

6. Identify number of jobs created or retained and describe any new products/services that will be provided.

7. PACE or Flex Pace Loan: Lead Bank (name): _____

Address: _____

Loan Officer: _____ Telephone number: _____

Applicant(s) Business Fed ID Number _____

The undersigned attests all applicant information is true to the best of their knowledge and hereby agrees to submit a project summary in writing to RDFC 3 months after project completion and upon notice of loan approval agrees to sign and have a loan document with a repayment schedule as provided by the Bank of North Dakota and approved by RDFC.

Applicant - Authorized Signature: _____

Date: _____

Checklist of Enclosures:

- ___ Copy of Complete Application
- ___ Letter of Commitment from a local lender (and the Bank review)
- ___ Letter of Commitment from Local EDC-JDA or other for local interest buydown contribution
- ___ Local EDC, Development Corp or JDA financial statement & annual revenue sources

Return completed applications to:

RDFC-NDAREC
PO Box 727
Mandan, North Dakota 58554

Contact: Lori Capouch
Telephone (701) 667-6444
Email: lcapouch@ndarec.com

Press Release Information Sheet

The information on this sheet may be used for public releases in announcements, press releases and other public information.

Applicant Information

Contact Person		Telephone Number	
Address	City	State	ZIP Code

Project Information

Title of Project	
Project Start-Date	Project Completion Date
Brief summary of the project:	
Total Funds Requested from RDFC	
Total Project Budget	
What will the loan funds be used for?	
Name	Title
Signature	Date

IF ADDITIONAL SPACE IS NEEDED PLEASE ATTACH SEPARATE SHEETS.

Revised 8/8/17